

13th August 2016

REF: 160813-01

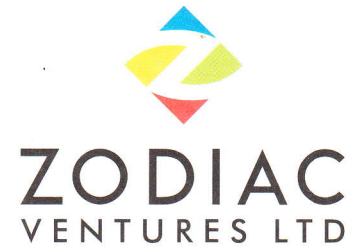
To,

Corporate Communications Department

Bombay Stock Exchange Limited

Dalal Street, Fort,

Mumbai - 400001



SUB: Outcome of the Board Meeting held on 13th August 2016

REF: Scrip Code: 503641

Dear Sir,

This is to inform you that we have convened the meeting of the Board of Directors of the Company that commenced today at 5:00 P.M and concluded at 6:30 P.M. and the following business was transacted:

1. The Board has approved the Unaudited Financial Results for the First Quarter ended 30th June 2016;

Further please find enclosed herewith the Unaudited Financial Results for the First Quarter ended 30th June 2016 along with the Limited Review Report.

Kindly take the above on your records.

Thanking you,

Sincerely,

For Zodiac Ventures Limited

A handwritten signature in blue ink, appearing to read 'Avinash Agarwal', is written over a horizontal line.

Avinash Agarwal

Company Secretary



Limited Review Report

Review Report to
The Board of Directors
Zodiac Ventures Limited

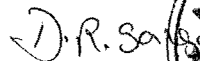
We have reviewed the accompanying statement of unaudited financial results of Zodiac Ventures Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

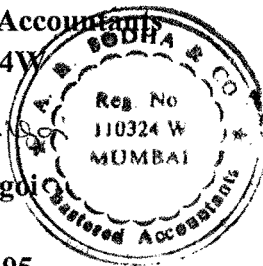
For A.R. Sodha & Co.

Chartered Accountants
FRN 110324W



Dipesh Sangoi
Partner

M No. 124295



Place: Mumbai

Date : 13th August, 2016.

ZODIAC VENTURES LIMITED

CIN: L45209MH1981PLC023923

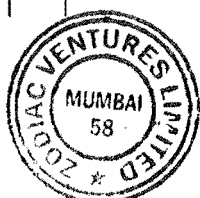
Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058

Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

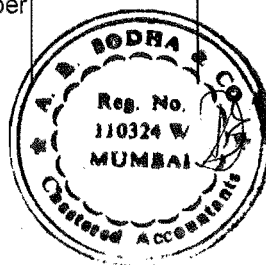
Standalone Unaudited Financial Results for the Quarter Ended June 30, 2016

(Rs. In Lacs)

S. No.	Particular	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales/income from Operations	35.00	(90.00)	-	160.00
	(b) Other Operating Income	-	-	-	-
	Total income from Operations (net)	35.00	(90.00)	-	160.00
2	Expenses				
	(a) Employee Benefits Expense	18.17	18.51	21.26	72.65
	(b) Rent	3.87	4.10	3.51	14.64
	(c) Other Expenses	2.99	1.91	5.71	13.18
	Total Expenses	25.03	24.52	30.49	100.48
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	9.97	(114.52)	(30.49)	59.52
4	Other Income	-	3.81	-	3.81
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	9.97	(110.72)	(30.49)	63.33
6	Finance Costs	9.55	10.28	11.04	43.66
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	0.42	(121.00)	(41.53)	19.68
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+ 8)	0.42	(121.00)	(41.53)	19.68
10	Tax Expense (Including Mat Credit, Deferred Tax)	0.20	(37.25)	0.12	9.50
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	0.22	(83.75)	(41.65)	10.17
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	0.22	(83.75)	(41.65)	10.17
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	372.90	372.90	372.90	372.90
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	804.84



[Handwritten Signature]




16	(A) Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)				
	(a) Basic Earnings Per Share (in Rs.)	0.00	(0.22)	(0.11)	0.03
	(b) Diluted Earnings Per Share (in Rs.)	0.00	(0.22)	(0.11)	0.03
	(B) Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)				
	(a) Basic Earnings Per Share (in Rs.)	0.00	(0.22)	(0.11)	0.03
	(b) Diluted Earnings Per Share (in Rs.)	0.00	(0.22)	(0.11)	0.03

Notes to Standalone Financial Results

- 1 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on August 13, 2016 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The company operates in a single line of business i. e. Real Estate and Real Estate Development and also in a single geographic environment within India, Hence there is no reportable segment information with respect to provision of Accounting Standard (AS) 17 on "Segment Reporting".
- 3 The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.

For Zodiac Ventures Limited



Jimit Ramesh Shah
Managing Director
Place: Mumbai
Date: 13.08.2016

