



ZODIAC
VENTURES LTD

14th February 2018

REF: 180214-01

To,

Corporate Communications Department

Bombay Stock Exchange Limited

Dalal Street, Fort,

Mumbai - 400001

SUB: Outcome of the Board Meeting held on 14th February 2018

REF: Scrip Code: 503641

Dear Sir,

This is to inform you that a meeting of the Board of Directors was convened today which commenced at 5:00 p.m. and concluded at 6:00 p.m. The following businesses were transacted:

1. The Board has approved the Unaudited Financial Results for the Third Quarter ended 31st December 2017.

Attached herewith are the Unaudited Financial Results for the Third Quarter ended 31st December 2017 along with the Limited Review Report.

Kindly take the above on your records.

Thanking you,

Sincerely,

For Zodiac Ventures Limited

Avinash Agarwal
Company Secretary



Limited Review Report

Review Report to
The Board of Directors
Zodiac Ventures Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Zodiac Ventures Limited** ('the Company') for the quarter and nine months ended 31st December, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.

Chartered Accountants

FRN 110324W

D. R. Sangoi

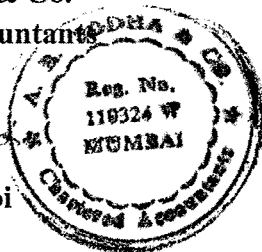
Dipesh R. Sangoi

Partner

M No. 124295

Place: Mumbai

Date : 14th February, 2018



ZODIAC VENTURES LIMITED
CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058
Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	(a) Net Sales/Income from operations	28.94	15.00	30.00	63.94	110.00
	(b) Other Income	-	-	0.45	-	0.45
	Total Income (a+b)	28.94	15.00	30.45	63.94	110.45
2	Expenditure					
	(a) Employee Benefit Expense	6.38	5.66	14.05	18.81	47.99
	(b) Finance Cost	10.88	11.60	10.79	34.70	30.62
	(c) Depreciation & Amortization Expense	-	-	-	-	-
	(d) Other Expenses	6.26	5.89	5.25	17.94	19.38
	Total Expenditure (a+b+c+d)	23.52	23.14	30.09	71.45	97.99
3	Profit before Exceptional Items & Tax (1-2)	5.42	(8.14)	0.36	(7.51)	12.46
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	5.42	(8.14)	0.36	(7.51)	12.46
6	Tax Expenses					
	i) Income Tax	-	-	0.34	0.14	4.15
	ii) Deferred Tax	-	-	-	-	-
7	Profit after tax (5-6)	5.42	(8.14)	0.02	(7.65)	8.31
8	Other Comprehensive Income					
9	Total Comprehensive Income	5.42	(8.14)	0.02	(7.65)	8.31
10	Paid up Equity Share Capital (Face Value Rs. 1/-)	372.90	372.90	372.90	372.90	372.90
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
12	Earning Per Share (EPS)					
	Basic	0.01	(0.02)	0.00	(0.02)	0.02
	Diluted	0.01	(0.02)	0.00	(0.02)	0.02

Notes

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2017.
- The un-audited financial results for the quarter and nine months ended 31st December, 2017 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting' notified under provisions of Section 133 of the Companies Act, 2013 read with Rules made thereunder (including amendments thereof) to the extent notified and guidelines issued by Securities and Exchange Board of India (SEBI). The Company has adopted Ind AS w.e.f 1st April, 2017.
- Figures for the quarter and nine months ended 31st December, 2016 have been restated as required in terms of Ind AS. The statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 and have not been subjected to limited review or audit, as the same is not mandatory as per SEBI's circular dated 5th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of profit after tax for the quarter and nine months ended 31st December, 2016 between Ind As compliant result as reported above with result reported in previous year is given below:

(Rs. In Lacs)

Particulars	Quarter ended 31.12.16 Unaudited	Nine months ended 31.12.2016 Unaudited
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Statutory Auditors)	0.02	8.31
Add/(Less): Adjustments for GAAP Differences	-	-
Profit/(Loss) as per Ind AS (before OCI)	0.02	8.31
Reclassification of Net Actuarial Loss on employee benefit obligations to OCI	-	-
Total Comprehensive Income	0.02	8.31

- The Company is operating in a single segment viz. Real Estate and Real Estate Development. Hence the results are reported on a single segment basis.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to confirm to the current year accounting treatment.

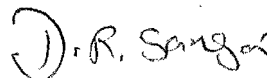
For Zodiac Ventures Limited


Jimit Shah
Managing Director

Place: Mumbai
Date: 14th February, 2018



SIGN FOR IDENTIFICATION BY



A. R. SODHA & CO.
CHARTERED ACCOUNTANT
REG. No. 110324W. MUMBAI