

23rd August 2023

REF: 2308232/ALL/ZVL

To,
The Corporate Communication Department
Bombay Stock Exchange Ltd.
Dalal Street, Fort, Mumbai — 400001

SUB: Intimation of conversion of Warrants and allotment of Equity Shares

Dear Madam/Sir,

In furtherance to our letters to you dated 24th February 2022 and 25th February 2022 and 23rd August 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), we hereby inform you that the Share Allotment Committee of the Board of Directors of the Company at its subsequent meeting held on 23rd August 2023, has issued and allotted a further 1,00,000 Equity Shares of a face value of Re. 1 each fully paid-up to Mr. Jimit Ramesh Shah, Promoter and Managing Director of the Company, consequent to the exercise of 1,00,000 Convertible Warrants held by Mr. Jimit Ramesh Shah.

The allotment has been made for cash, upon receipt of the remaining exercise price of Rs. 18.795 per Convertible Warrant (being an amount equivalent to 75% of the Warrant exercise price of Rs. 25.06/- per Warrant), aggregating to Rs. 18,79,500/-. These Equity Shares allotted on exercise of the Warrants, shall rank *pari passu* in all respects with the existing Equity Shares, including dividend, if any.

The shareholding of Mr. Jimit Ramesh Shah after the said allotment of equity shares upon exercise of the warrants will be 8.15% of the Equity Share Capital.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

The above information is also being made available on the website of the Company at www.zodiacventures.in. Kindly take the above information on record and acknowledge.

Thanking you.

Yours sincerely,

For Zodiac Ventures Limited


Rustom Deboo

Company Secretary and Compliance Officer



Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 – Conversion of Warrants and Allotment of Equity Shares

Particulars	Details
Type of securities proposed to be issued	Equity Shares issued upon exercise of the Convertible Warrants outstanding
Type of issuance	Equity Shares issued upon exercise of the Convertible Warrants which were issued by way of preferential allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total no. of securities: 1,00,000 Equity Shares of Re. 1/- each fully paid up at the ratio of 1:1 – one equity share for every warrant exercised
Name of the investor	Mr. Jimit Ramesh Shah
Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Allotment of 1,00,000 Equity Shares of Re. 1/- each fully paid up at the ratio of 1:1 - one equity share for every warrant exercised, to a single investor i.e. Mr. Jimit Ramesh Shah
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 1,00,000 warrants into 1,00,000 fully paid up equity shares of Re. 1/- each

For Zodiac Ventures Limited



Rustom Deboo
Company Secretary and Compliance Officer

